



LEPs: Assessing your economy as a platform for jobs and growth

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What is the remit of LEPs?

Health warning:

Some things LEPs may not do....

Some things LEPs won't have....



What is the remit of LEPs?

Maximize the numbers of jobs or,
target disadvantaged groups?



Local Economic Assessments:

A great start, but.....
will they smell of fresh paint, or,
will they really show the cracks?



Local economic assessments:

Solution: independent critique



A platform for jobs and growth:

Factors of production

- Land and property
- Access to capital
- People and skills
- enterprise



Land and property

Local Development Frameworks and
Core Strategies;

Are they consistent with growth aspirations?

Are they consistent with market forces?

Are they financially viable?



Land and property

Solution: meaningful private sector
engagement in the policy planning
consultation process



Access to capital:

Access to bank finance

Access to debt and equity funding

Downsizing of Business Link



Access to capital:

Solution: Professional Advisers??

if so, sub-regional or local??



People and Skills:

New skills landscape

Providers and beneficiaries to be empowered.

“Who is listening to employers?”

Are skills needs properly reflected in LEAs?



People and skills;

Solution – LEPs to appoint skills champion
to work with employers and providers



Enterprise:

Land and property

Access to finance

People and skills

Business advice e.g. Exporting

Red tape



LEPs –
Evidenced-based decision
making, or,
shooting from the hip?